

Press Release
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GREEN LAND SECURITIES ARE PROUD TO ANNOUNCE THAT RIO DE JANEIRO HAS BEEN ELECTED AS 2016 OLYMPIC HOST CITY.

The city of Rio de Janeiro has been elected as the Host City of the Games of the XXXI Olympiad in 2016 following a vote by the International Olympic Committee (IOC) Session.

Following the election, IOC President Jacques Rogge said, "I would like to congratulate the city of Rio de Janeiro on its election as the host of the 2016 Olympic Games. Rio de Janeiro presented the IOC with a very strong technical bid, built upon a vision of the Games being a celebration of the athletes and sport, as well as providing the opportunity for the city, region and country to deliver their broader long-term aspirations for the future. This call to "live your passion" clearly struck a chord with my fellow members, and we now look forward to seeing Rio de Janeiro staging the first Olympic Games on the continent of South America. Well done, Rio!"

For what this means for Brazil as a country, read the following article in The Observer:

Brazil looks to transform sporting greatness into gold on world stage - Samba Nation ready to build on success in winning right to host 2016 Olympics by becoming a leading economic power

<http://www.guardian.co.uk/world/2009/oct/04/brazil-2016-olympics-economy>

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About Green Land Securities

Green Land Securities is a leading property development and investment company specialising in substantial coastal resort schemes in Brazil. The firm's philosophy is based on providing a competitive and affordable product suitable for investment or end use. The development team has over 30 years' experience of residential and commercial property development in the UK, Ireland, Spain, Italy and Brazil, gained within a number of multinational companies, PLCs and investment funds.

Green Land Securities' current portfolio includes developments and land investment projects in the areas of João Pessoa, Uruau, and Taiba, on the north-east coast of Brazil and has worldwide offices, located in João Pessoa, Brazil, and Málaga, Spain.