



It's not all bad news.....

One would be forgiven for thinking that in the world's current economic climate there is no such thing as a good property investment. Just this month Nationwide building society reported that house prices in the UK were falling for the fastest rate in 16 years and according to David Miles, chief UK economist at Morgan Stanley, things will not improve for the next 2 years. The US and Spanish situation is even worse with the construction and real estate industries going into melt-down.

The emerging markets however seem to be bucking this trend and there are still good returns to be made in international property markets.

Brazil is one such market. It has a booming economy where both local and international demand for property and land is growing rapidly. The popular north-east of Brazil has great beaches, a fantastic year-round climate and offers both the perfect holiday home destination and investment location.

The luxury development, **Palma do Mar**, in the state of Paraíba, is an investment opportunity not to be missed. Villa plots with planning permission from **just €12,000**, with **50% mortgages available** to everyone. According to Green Land Securities Managing Director, Stephen Naish, "Land is a simple and uncomplicated investment in today's complicated world and has long been a favourite for fund managers, sophisticated investors and bankers". A recent study of comparable land projects in the area surrounding Palma do Mar has shown investors can expect huge capital growth in a relatively short period of time. Similar developments have achieved on average a **69% increase in value in just a 10 month period**.

Should investors wish to further capitalise on their initial investment, 3 bedroom luxury villa packages are available at Palma do Mar for only €70,000. The villa will be the perfect property to take full advantage of the high rental yields achievable in Paraíba, similar properties are currently generating a **minimum 10% gross yield per annum**.

So all is not lost, those still looking to invest and reap healthy returns, need only to look further a field to the emerging markets of the world. There is still plenty of money to be made.